

# Government Policy and Business Performance

**Yevhen Anhel**, Senior Research Fellow at the IER

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# ABOUT THE NEW RAPID ENTERPRISES SURVEY

## Monthly survey

The recent data were collected on **18 – 28 February 2025**

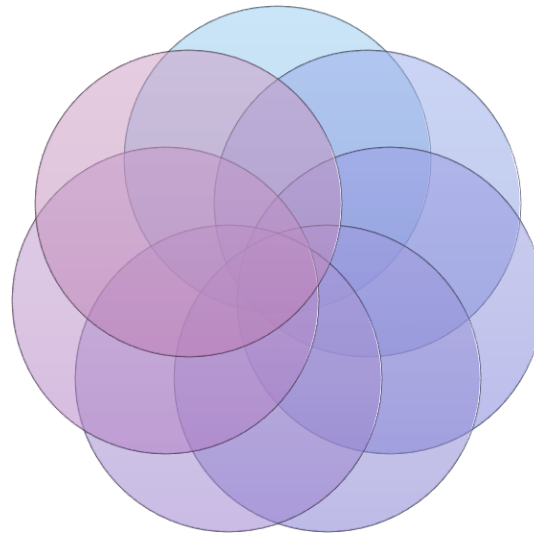
**SAMPLE: 466 enterprises** were surveyed in February

**34 surveys** have already been conducted (since May 2022)

**Enterprises of all sizes**

Sectors: **Industry+** (Retail, Agro)

Geography: **21 out of 27 regions** of Ukraine

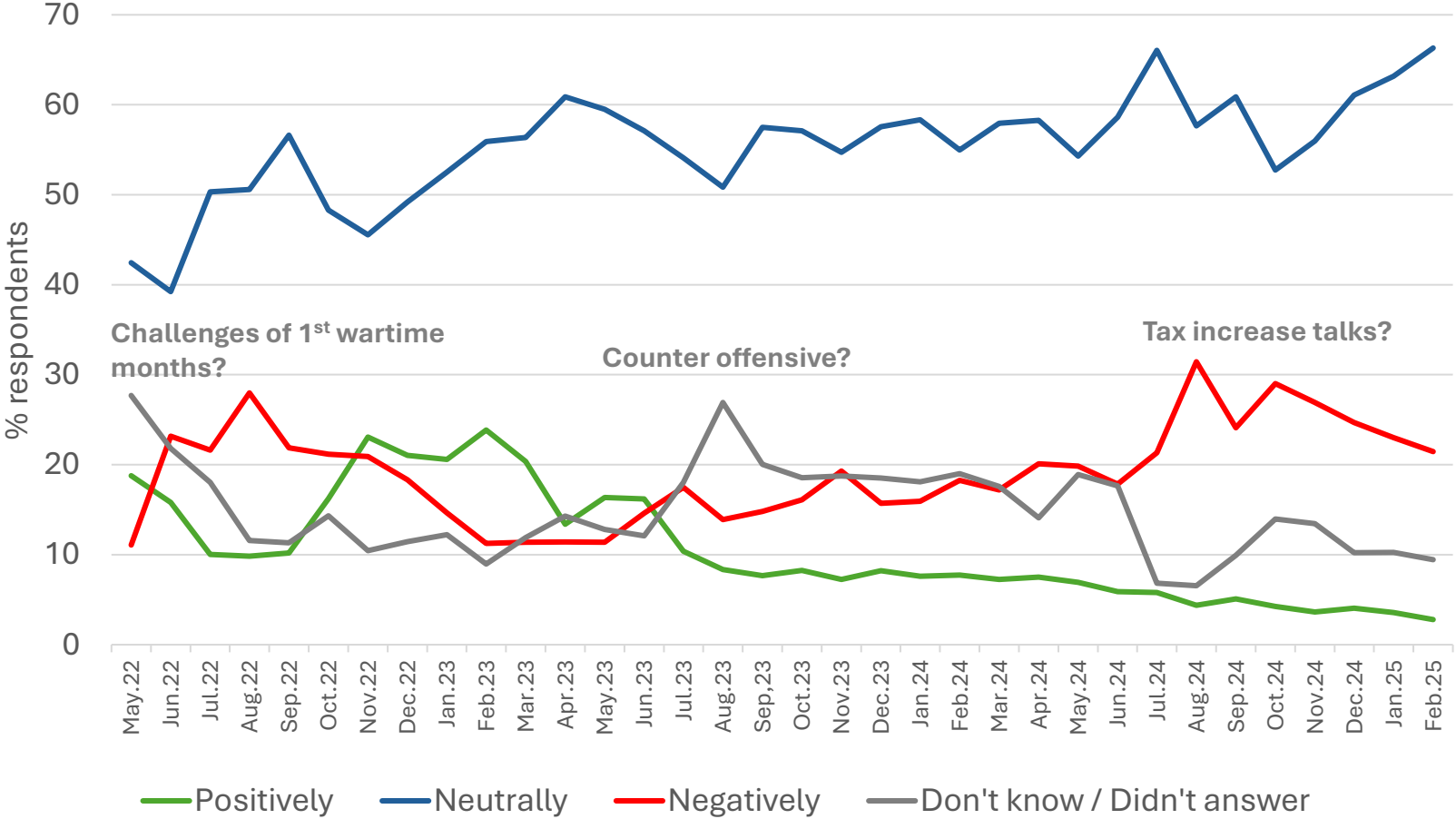


# Key messages



- Enterprises' **assessments of government policy** towards business can be **influenced** not only by **specific policy decisions** but also by their overall business **performance**, including **production, sales, and export activities**
- **Negative assessments** of government policy can result from business impediments, notably **rising prices, limited working capital, corruption, logistical issues, and unlawful regulatory demands**
- **Positive policy assessments** can be associated with **greater stability** and fewer obstacles, particularly in export recovery

# Assessments of the Government's economic policy remain mostly neutral

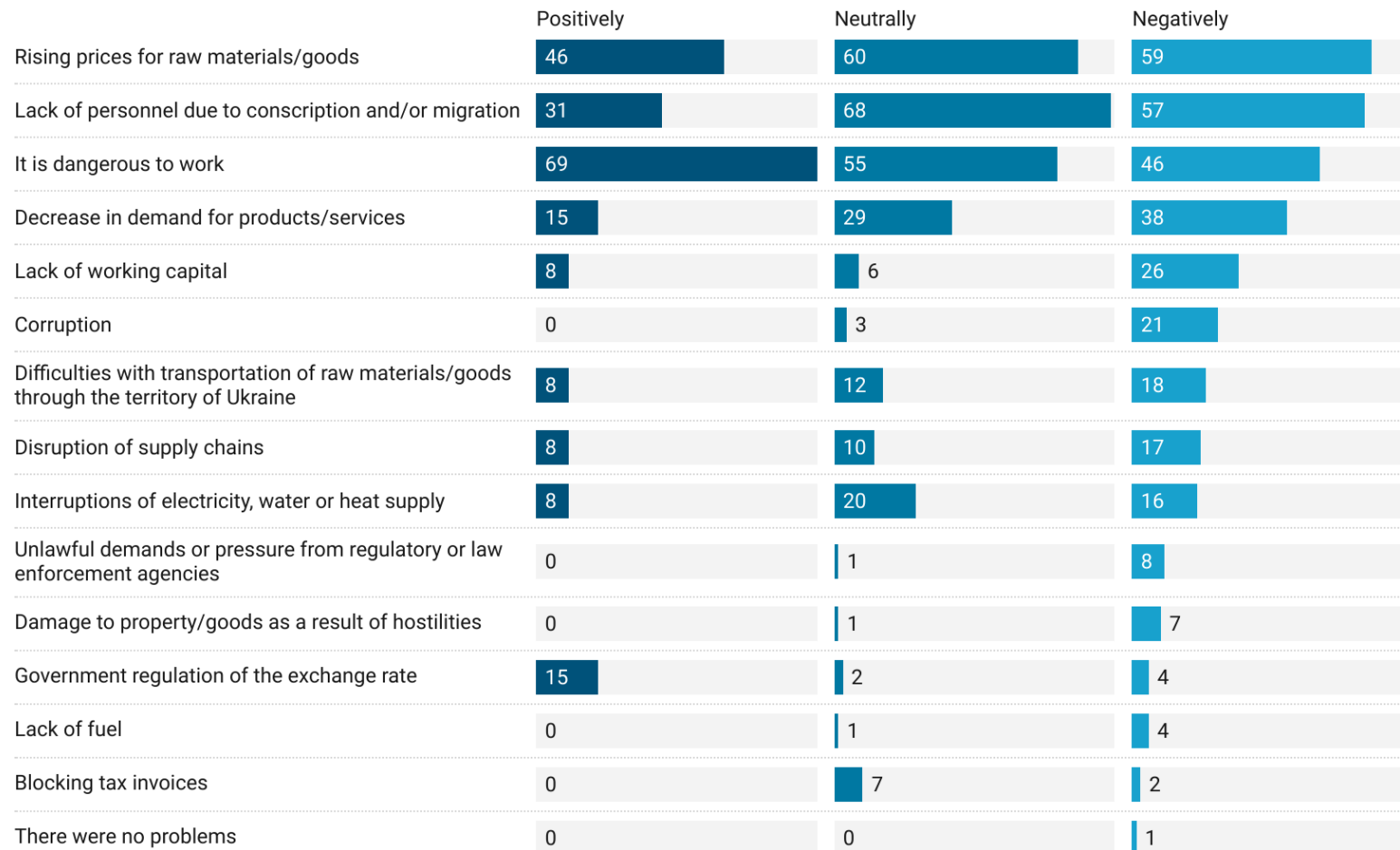


- In **February 2025**, the **highest** level of **neutral** assessments and **lowest** level of **positive** assessments
- The **highest** level of **negative** assessments was in **August-October 2024** when tax increase was discussed
- **High uncertainty** regarding government's policy in summer 2023 corresponds to **high long-term uncertainty** in the same period

Source: NRES



# Impediments by assessments of Government's policy



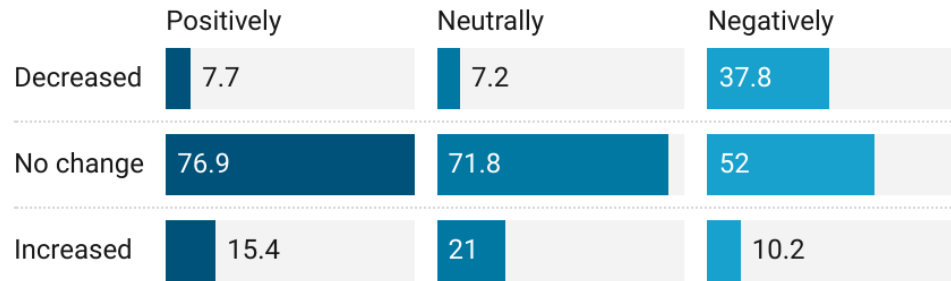
- **Top-3 impediments are the same** for all groups of enterprises by assessments of Government's policy, but **in different order**
- Enterprises with **positive assessments** are most worried by **safety**, enterprises with **neutral assessments** – by **lack of personnel**, and enterprises with **negative assessments** – by **rising prices**
- Enterprises with **negative assessments** express heightened concern regarding **insufficient working capital, corruption, logistical issues, and unlawful demands** from regulatory or law enforcement authorities

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Source: NRES (Feb 2025)

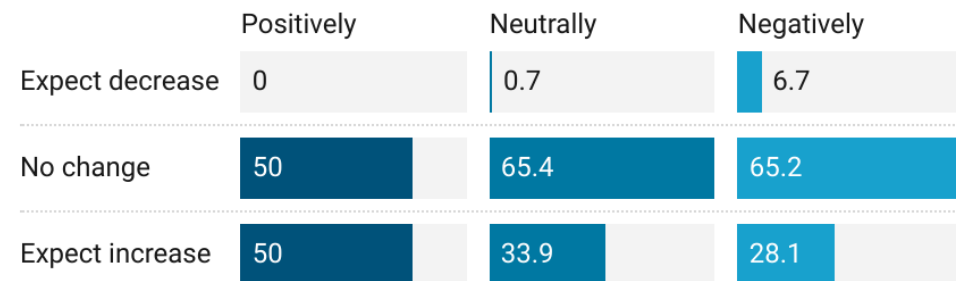
# Production and sales by assessments

## Production by assessments



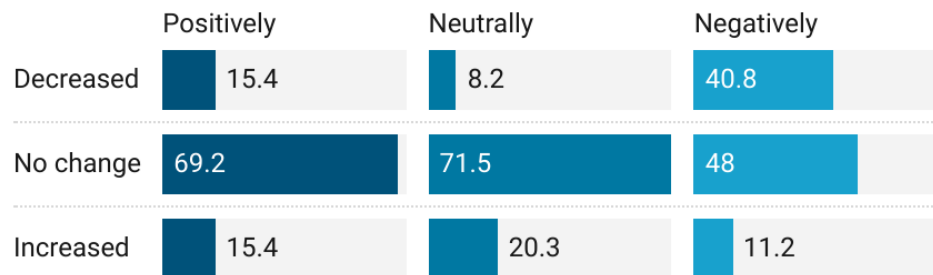
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## Production expectations by assessments



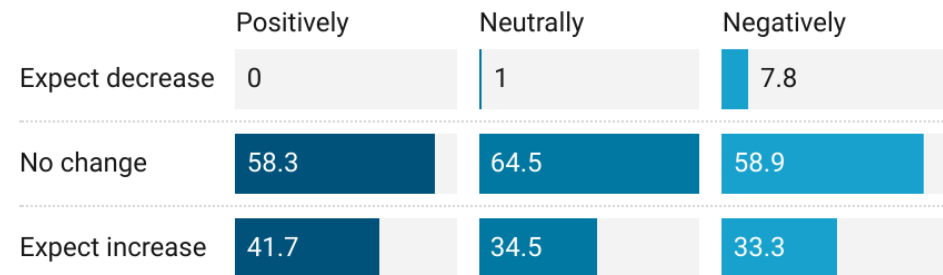
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## Sales by assessments



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## Sales expectations by assessments

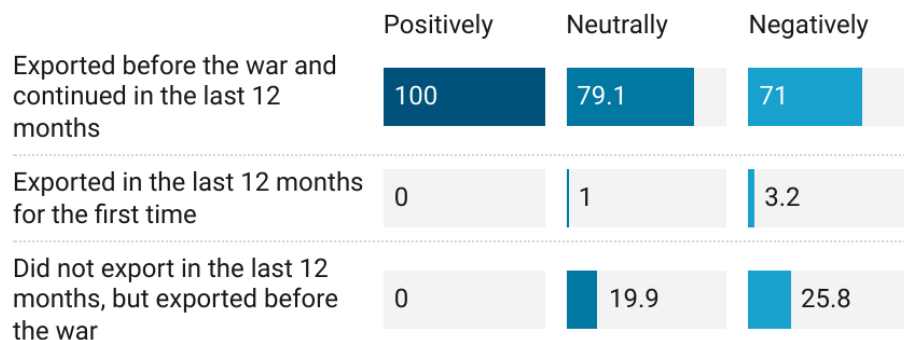


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Source: NRES (Feb 2025)

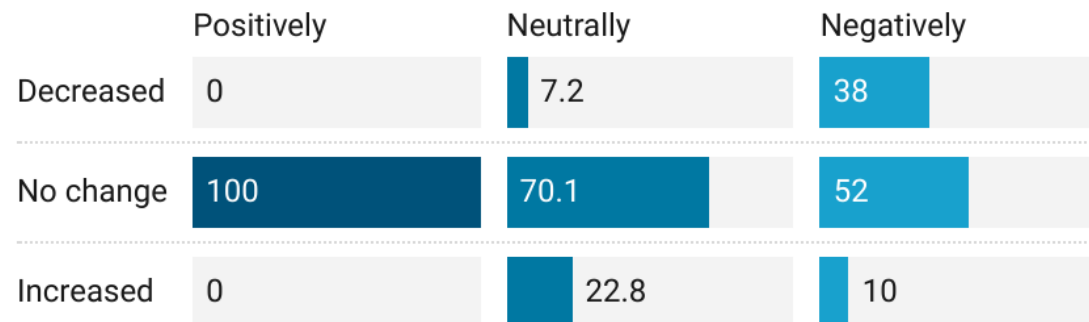
# Export by assessments of Government's policy

## Export activities in the last 12 months



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## Export volume change in the last month



Created with Datawrapper

Source: NRES (Feb 2025)

- Enterprises with **negative** and **neutral assessments** are **more likely to have problems** with export recovery
- **All enterprises with positive assessments** have **had export activities in the last 12 months**

## OUR CONTACTS

Website: [ier.com.ua](http://ier.com.ua)

Email: [anhel@ier.kyiv.ua](mailto:anhel@ier.kyiv.ua)

Instagram [https://www.instagram.com/ier\\_kyiv/](https://www.instagram.com/ier_kyiv/)

Facebook: <https://www.facebook.com/IER.Kyiv/>

Telegram: <https://t.me/ukreconomic>

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